



## **BEARFACTS 1994 – 2004**

### **Ionia , Michigan [26067]**

Ionia is one of 83 counties in Michigan. It is part of the [Grand Rapids-Wyoming, MI \(MSA\)](#). Its 2004 population of 63,867 ranked 30th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Ionia had a per capita personal income (PCPI) of \$22,680. This PCPI ranked 60th in the state and was 72 percent of the state average, \$31,550, and 68 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.6 percent from 2003. The 2003-2004 state change was 1.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Ionia was \$15,585 and ranked 68th in the state. The 1994-2004 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Ionia had a total personal income (TPI) of \$1,448,490\*. This TPI ranked 32nd in the state and accounted for 0.5 percent of the state total. In 1994 the TPI of Ionia was \$955,849\* and ranked 32nd in the state. The 2004 TPI reflected an increase of 1.6 percent from 2003. The 2003-2004 state change was 1.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ionia. In 2004 net earnings accounted for 72.4 percent of TPI (compared with 70.2 in 1994); dividends, interest, and rent were 11.2 percent (compared with 14.9 in 1994); and personal current transfer receipts were 16.3 percent (compared with 14.9 in 1994). From 2003 to 2004 net earnings decreased 0.7 percent; dividends, interest, and rent increased 12.2 percent; and personal current transfer receipts increased 5.7 percent. From 1994 to 2004 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ionia increased from \$760,322\* in 2003 to \$761,370\* in 2004, an increase of 0.1 percent. The 2003-2004 state change was 1.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$497,519\* to the 2004 estimate was 4.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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